News Letter May 2014

I am delighted to present the 4th newsletter with a lot of interesting information.

1. We had two programs in quick succession, namely a) Presentation by INBP and EEIM Course members and b) Seminar on Mobile banking by Dr. Shroff. This Program was graced by Mr. K V Banavalkar, our past president, Dr Bharat Bhushan, Director, YASHADA, Pune and Dr. Kiran Patil, Executive Assistant to Ms.Koziya Khan, Education Minister for Maharashtra State. Needless to say that both were very well attended.
2. HIDA has announced two courses, namely QCTC and SHOP. These are very popular, repeat courses. Do inform your friends who might be interested. Links to these are given under **HIDA AAAWI Progs** http://www.hidajapan.or.jp/en/ikusei/management/course.html
3. We have just received approval for WNF Program for Godrej as well as MECO.
4. Some enthusiastic members have made our entry into face book. Please check out https://www.facebook.com/groups/aotshidaindia/

As most of you know, term of this committee is nearly over. The AGM and elections are tentatively scheduled for 19th July while nomination forms will be available on line around Mid May, only hard copies will be accepted for submission. A separate mail will be sent in this regard.

In this issue, you have a very interesting article on Mentoring by our member Mr. Shah, who is an expert in this field, having mentored a large no of persons and the article will appear in 2 parts.

Do go through our usual "Miscellaneous" column and as always your feedback will be hugely appreciated. Gallery too is updated with photos of Mr. Yamamoto (Ex President AOTS) and yours truly. Also check out photo of our treasurer Ms. Vasundhara Rasal being felicitated for high achievements and Photos of Dr. Shroff's Seminar on Mobile Banking.

Best Wishes

Prasad Patwardhan
President & Editor

BEHIND EVERY SUCCESSFUL VENTURE, THERE IS A MENTOR

By Mr. Yashavant Shah (Mem No. 7005019)

DO ENTREPREUNERS NEED MENTORING ?

That a Mentor is needed at every stage of an enterprise is an acknowledged fact.

Google is a living example, where Professor Rajiv Motwani of Stanford University was always there to support and guide through challenges both technical and organizational as a Mentor in the evolving venture of Google. Without Mentorship of Professor Rajiv Motwani, Google could not have been a great success.

Entrepreneurship is a lonely business, when a entrepreneur starts a new business with only an idea and a dream, at times it is only a dream. It is the passion and experience to some extent merged with a determined will of the entrepreneur only makes it happen.

Generally it is their first attempt at building business from scratch and they may not have faced any challenges in their previous role as an employee.

An entrepreneur normally faces question like what type of organization to build, how and how much capital to raise, problems of hiring talented employees in spite liquidity crunch, building an efficient and empowered team to work professionally.

Staying focused on corporate goal, and mission, preparing strategies for growth and managing scarce resources for growth. Handling of day to day operational and business issues, developing human resource planning, setting up processes and systems for smooth working.

 There are quite a few challenges and questions to be answered by an uninitiated Entrepreneur, and for this task he hardly has any time to evolve a long range policies ,strategies and restructuring plan to meet these challenges.

This is where the entrepreneur need support and guidance of an Mentor, and he can play following Role in developing Mentee for his life's ambitious plan.

The Mentor steps in for a long range activities planning and developing Mentee to touch four decision driving growth parameters like PEOPLE/STRATEGY/EXECUTION/CASH MANGMENT.

 MENTORS ROLE IN AN EVOLVING ENTERPRISE THROUGH SIX STAGES

  1. **Conceptualization Stage** :- Motivation,Inspiration,Involvement,Reality Check, and developing module for best concept and practices.

 2. **Business Plan Stage** :- Structuring the concept into a action plan & a viable business model evolving a proper revenue stream.

 3. **Starting up Stage** :- Team building, ensuring operational efficeincy,setting up good processes and systems to perform better.

 4. **Achieving threshold Stage**   :- Preparing strategic plan, road map for long range revenue target with a healthy bottom line profit .

 5. **Building Scalability Stage**   :- Set up teams to power up new ideas, promote Creativity and Innovation. Empowering employees for bigger responsibilities. Planning for expansion of products and new plants with search of newer markets.

 6. **Maturity Stage** :- Raising capital via Ventur, private equity for making company debt free. Improve cash flow performance   and diversify company for growth in the area of core competencies.

<div align="right">To be continued ……………</div>